



BREXIT READY

Continuing to deliver for our customers

For proactive use with all Victrex stakeholders (including customers, employees, investors, suppliers)



With Brexit now in effect and a trade agreement in place between the UK and EU, Victrex remains fully able to continue delivering for our customers.

As Brexit happened at the same time as current COVID restrictions, we continue to work with our customers and supply chain partners to minimise risk and ensure security of supply.

OUR ACTIONS

Victrex formed a Brexit Steering team back in 2018 to proactively analyse the impact of Brexit, and the Brexit negotiations, on the activities of the Group. The team is cross functional and made up of senior stakeholders who meet regularly to discuss the current position and actions across the business.

Whilst Brexit has now happened, we also continue to engage with the UK Government, Chemical Industry Association and others to support our plan of action, ultimately ensuring we can continue to meet customer requirements.

WORKING TOGETHER IN 2021

We believe Victrex customers should feel reassured – our intent is that it remains business as usual and our contingency plans have enabled us to be Brexit ready for customers.

BREXIT READY FOR CUSTOMERS

Within our supply chain, we implemented the following contingency plans to support customers:

- ▶ New warehousing in Germany (via our Victrex Europa GmbH subsidiary) that is holding stock for Victrex's European business
- ▶ All Victrex Europa's customers will be serviced from this warehouse therefore ensuring our European customers are purchasing goods from within the EU customs union.
- ▶ Invibio will also be holding stock in Germany for supply to its European customers.
- ▶ Victrex has significantly increased its sales stock (to provide around 12 weeks stock coverage across our Make to stock products) We already hold additional sales stock globally in our regional warehouses.
- ▶ Victrex has also increased its raw material stocks during this period
- ▶ Due to the contingency plans we are undertaking, at this stage, we do not consider that any changes will be required to any Incoterms.

VICTREX GLOBAL WAREHOUSE SUPPLY NETWORK



COMPLIANCE

Victrex has closely monitored the developments on REACH:

- ▶ With the UK no longer part of REACH, Victrex has progressed options to relocate its REACH-related activities and registrations to our EU entities.
- ▶ Victrex's focus on Brexit is to ensure that Victrex remains in the best position to ensure continuity of supply on products and raw materials, so that we continue upholding our strong offering for customers; security of supply for all of our customers, technical service and access for our products to key markets.

KEEPING IN CONTACT

Working together is key for all of us during the immediate post-Brexit process.

- ▶ We have proactively taken all appropriate actions in a timely manner to ensure continuity of supply on products and raw materials so that we continue with our world leading credentials in the PEEK and PAEK markets.
- ▶ Our overall objective is to minimise any impact for Victrex customers and we want to reassure our customers on any concerns they may have.

FURTHER QUESTIONS?

Please contact your Victrex account manager and we will respond as quickly as we can.



CONTINUED SECURITY OF SUPPLY AFTER BREXIT

